

Treasurers Report Dawlish & District U3A Financial Year 2024/2025

Good afternoon. I am your Treasurer.

It is my duty to present to you an overview of financial affairs for the group over the past financial year 1st April 2024 to 31st March 2025. We are obliged by our constitution to retain in our account sufficient funds to cover a years worth of activities.

On 31st March the funds in our account were £4,673.31. This figure is only £21 more than the previous years balance.

Overall our membership receipts were £2,500, which was £340 less than the previous year. We were able to reclaim £303.49 from HMRC in the form of Giftaid, so thank you to all those people who ticked the box.

Some of our significant Third Age payments, actually decreased slightly from the previous year eg the license to use the Beacon computer system, without which I would certainly not be doing this job, reduced by £6 from £192 to £186. The cost of our National membership to the central U3A organization which covers us for things like 3rd party liability insurance also reduced by £92.

I would also like to report that the committee expenses were reduced by £56.23 so we're all doing our best to tighten our belts.

Unfortunately that is the end of the good news and whilst I would like to stop there, I am duty bound to pass on to you the not so good news.

Like everybody we are faced with a significant rise in the cost of living and these are reflected in the increased cost of a cup of tea or coffee which form such an important social side of our meetings, hence the cost of refreshments rose by over £50, and the raffle profits were reduced by £22 to £100

I hope that you will agree with me that we have an interesting and varied range of guest speakers but in order to keep the standards high we have to maintain their fees at the going rate and thus the cost of our speakers rose from £355 to £470 over the financial year.

Changes that have taken place here at The Manor House have also taken a toll on our budget and the cost of venue hire for our Monthly meetings rising from £834 to £900, although a slight rise in admission fees and increased attendance has meant that the overall loss was reduced by £133 from £369 to £236, so thank you again for coming along to our meetings.

I hope that this has provided a brief snapshot of our financial state over the previous financial year and if anybody requires further information, I have the account sheets ready and waiting.

George Mansfield 13. Aug 2025